

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Chula Vista
 Name of County: San Diego

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 220,267
B Bond Proceeds Funding (ROPS Detail)		167,185
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		53,082
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 5,151,398
F Non-Administrative Costs (ROPS Detail)		5,026,398
G Administrative Costs (ROPS Detail)		125,000
H Current Period Enforceable Obligations (A+E):		\$ 5,371,665

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		5,151,398
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(72,782)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 5,078,616

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		5,151,398
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		5,151,398

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Name _____ Title _____
 /s/ _____

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 88,328,478		\$ 167,185	\$ -	\$ 53,082	\$ 5,026,398	\$ 125,000	\$ 5,371,665
1	2006 Sr. Tax Allocation Refunding	Bonds Issued On or Before 12/31/10	7/18/2006	9/1/2027	US Bank	Bond issue to refund 1994 Tax	Bayfront/Town	13,159,986	N				808,710		\$ 808,710
2	2006 Sub. Tax Allocation Refunding Bonds Series B	Bonds Issued On or Before 12/31/10	7/18/2006	10/1/2027	US Bank	Bond issue to refund 1994 Tax Allocation Bonds Series C & D.	Bayfront/Town Centre I	12,832,548	N				763,217		\$ 763,217
3	2008 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	7/11/2008	9/1/2036	US Bank	Bond issue to refund 2000 Tax Allocations Bonds	Merged Project Areas	34,898,697	N				1,056,818		\$ 1,056,818
4	2005 Tax Revenue Bond Series A	Bonds Issued On or Before 12/31/10	4/13/2005	3/1/2015	Wells Fargo	CRA ERAF Loan Program Loan Payable to CA Statewide Comm Dev Authority for FY0405 ERAF payment.	All Project Areas	100,880	N				50,440		\$ 50,440
5	2006 Tax Revenue Bond Series A	Bonds Issued On or Before 12/31/10	4/13/2006	3/1/2016	Wells Fargo	CRA ERAF Loan Program Loan Payable to CA Statewide Comm Dev Authority for FY0506 ERAF payment.	All Project Areas	257,074	N				64,641		\$ 64,641
6	City Loan to BF/TCI for 96 ABAG 37A Debt Service	City/County Loans On or Before 6/27/11	7/1/1996	9/1/2036	City of Chula Vista	Loan to BF/TCI for 96 ABAG 37A debt service FY98-FY03	Bayfront/Town Centre I	4,054,520	N						\$ -
7	City Loan to TCII for 96 ABAG 37A Debt Service	City/County Loans On or Before 6/27/11	7/1/1996	9/1/2036	City of Chula Vista	Loan to TCII for 96 ABAG 37A debt service FY98-FY03	Town Centre II	690,361	N						\$ -
9	City Loan for 93 COP Parking Phase 2 Debt Service	City/County Loans On or Before 6/27/11	2/1/1993	9/1/2036	City of Chula Vista	Loan to Town Center II for 93 COP Parking Phase 2 debt service FY96-FY07.	Town Centre II	5,773,683	N						\$ -
10	LMIHF Loan to BF/TCI for SERAF	SERAF/ERAF	04/29/2010	06/30/2015	Low & Moderate Income Housing Fund	Loan to BF/TCI for SERAF due FY10 & FY11.	Bayfront/Town Centre I	1,390,092	N				620,836		620,836
11	LMIHF Loan to TCII for SERAF	SERAF/ERAF	04/29/2010	06/30/2015	Low & Moderate Income Housing Fund	Loan to TCII for SERAF due FY10 & FY11.	Town Centre II	478,756	N				213,820		213,820
12	LMIHF Loan to Olay Valley for SERAF	SERAF/ERAF	04/29/2010	06/30/2015	Low & Moderate Income Housing Fund	Loan to Olay Valley for SERAF due FY10 & FY11.	Olay Valley	723,964	N				323,333		323,333
13	LMIHF Loan to Southwest for SERAF	SERAF/ERAF	04/29/2010	06/30/2015	Low & Moderate Income Housing Fund	Loan to Southwest for SERAF due FY10 & FY11.	Southwest	1,082,709	N				483,554		483,554
14	LMIHF Loan to Merged Added Areas for SERAF	SERAF/ERAF	04/29/2010	06/30/2015	Low & Moderate Income Housing Fund	Loan to Merged Added Areas for SERAF due FY10 & FY11.	Merged Added Areas	640,834	N				286,206		286,206
15	Trustee Admin Fees for COP	Fees	5/20/2003	9/1/2013	US Bank	Trustee administrative fees for 2003 Refunding COP	Town Centre II	-	Y						\$ -
16	Trustee Admin Fees for 06 TABs	Fees	7/18/2006	3/1/2016	US Bank	Trustee administrative fees for 2006 tax allocation bonds	Bayfront/Town Centre I	47,600	N				3,400		\$ 3,400
17	Trustee Admin Fees for 08 TABs	Fees	7/11/2008	9/1/2036	US Bank	Trustee administrative fees for 2008 tax allocation bonds	Merged Project Areas	27,600	N				1,200		\$ 1,200
18	Disclosure Reporting for 06 TABs	Fees	7/18/2006	3/1/2016	NBS	Continuing Disclosure Reporting Services for 2006 tax allocation bonds.	Bayfront/Town Centre I	33,600	N						\$ -
19	Disclosure Reporting for 08 TABs	Fees	7/11/2008	9/1/2036	NBS	Continuing Disclosure Reporting Services for 2008 tax allocation bonds.	Merged Project Areas	29,900	N						\$ -
20	Arbitrage Reporting for 06 TABs	Fees	7/18/2006	3/1/2016	BondLogistix	Arbitrage Rebate Reporting for 2006 tax allocation bonds.	Bayfront/Town Centre I	7,500	N						\$ -
21	Arbitrage Reporting for 08 TABs	Fees	7/11/2008	9/1/2036	BondLogistix	Arbitrage Rebate Reporting for 2008 tax allocation bonds.	Merged Project Areas	12,000	N						\$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
23	Debt Service Underfunding of Low Moderate Income Housing Fund	Miscellaneous	6/30/2007	6/30/2014	Low & Moderate Income Housing Fund	Reimbursement for overfunding debt service payments for the 1994 TABs.	Bayfront/Town Centre I	237,450	N						\$
24	BF Goodrich Relocation Agreement	Miscellaneous	7/13/1999	12/30/2019	Goodrich Aerostructures	Assistance with relocation of BF Goodrich facilities.	Bayfront	-	Y						\$
25	BF Goodrich Cooperation Agreement	Miscellaneous	4/20/2010	6/30/2028	Goodrich Aerostructures	Assistance with environmental remediation activities, air quality mitigation, & qualifying investments.	Bayfront	4,100,000	N			53,082	196,918		\$ 250,000
26	Bayfront Master Plan	Legal	11/29/2010	6/30/2011	Opfer & Varco LLP	Polanco Act Attorneys	Bayfront	198,000	N				18,000		\$ 18,000
30	Project Administration	Project Management Costs	1/1/2014	6/30/2014	City of Chula Vista	Shinohara Remediation, Cooperative Remediation Agreement, Chula Vista Bayfront Master Plan Settlement Agreement, EPA Brownfields Grant	All Project Areas	944,989	N				135,000		\$ 135,000
31	Copier Maintenance	Admin Costs	11/10/2009	11/9/2014	Officia Imaging Inc (P48341 & P48342)	Section 34171(d)(1)(F). Copier maintenance, quarterly.	Merged Project Areas	62,560	N					1,360	\$ 1,360
32	Copier Lease	Admin Costs	11/10/2009	11/9/2014	Wells Fargo Financial Leasing (P47965 & P47966)	Section 34171(d)(1)(F). Copier Lease	Merged Project Areas	138,910	N					3,020	\$ 3,020
33	Office Supplies	Admin Costs	6/1/2013	10/17/2016	Office Depot (P47957)	Section 34171(d)(1)(F). Office supplies and copy paper.	Merged Project Areas	46,000	N					1,000	\$ 1,000
34	Storage/Archive	Admin Costs	9/1/2012	8/31/2015	Iron Mountain Inc (P48276)	Section 34171(d)(1)(F). Document Destruction & Shredding	Merged Project Area	5,750	N					125	\$ 125
35	Printing & Binding	Admin Costs	7/1/2008	6/30/2014	Downtown Copy & Print (P48275)	Section 34171(d)(1)(F). Print Services per City Council Reso.2008-094.	Merged Project Area	17,250	N					375	\$ 375
36	Water Filtering System	Admin Costs	10/16/2008	9/1/2036	Rayne Water Conditioning (P48424)	Section 34171(d)(1)(F). Water filtering system.	Merged Project Area	13,294	N					289	\$ 289
37	Financial Audit	Miscellaneous	5/12/2009	1/31/2014	Pun & McGeady LLP	34171(d)(1)(C) & (E) due to state mandated under 34177(n). Financial audit of the Successor Agency as of June 30, 2013.	All Project Areas	-	N					-	\$ -
38	Retirement Obligation	Unfunded Liabilities	2/1/2012	9/1/2036	CalPERS and OPEB	Unfunded liability	Merged Project Areas	688,000	N						\$ -
39	Legal Counsel for Oversight Board	Legal	5/22/2012	6/30/2013	Successor Agency	Cummings & White providing legal counsel for Oversight Board	All Project Areas	30,000	N					5,000	\$ 5,000
46	Successor Agency Administration	Admin Costs	2/1/2012	9/1/2036	Successor Agency	Administration of the Successor Agency	All Project Areas	5,436,236	N					113,831	\$ 113,831
48	Vector Control	Property Maintenance	1/1/2014	6/30/2014	San Diego County Vector Control Program	Annual vector control service as required by the County of San Diego per HS 34171(d)(1)(F) which allows costs for maintaining property prior to disposition	All Project Areas	550	N				305		\$ 305
49	Third Avenue Streetscape Improvement	Improvement/Infrastructure	12/31/2013	6/30/2014	To Be Determined; Depending on Bid (See Notes for this item#).	Design, construction, installation of the Third Avenue Streetscape Master Plan Public Improvements.	Town Center I	167,185	N	167,185					\$ 167,185
															\$ -
															\$ -
															\$ -
Chula Vista ROPS 14-15A (DOF-approved 2014-0402)															\$
ROPS Detail															\$ 07/18/2014

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 13-14A Actuals (07/01/13 - 12/31/13)								
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	5,014,017				284,459	216,736	Due to DOF's determinatin to use the County's PPA amount for PPA line #1, the actual beginning RPTTF cash available (box 1H + 2H) does not agree with PPA column J & O, as instructed in this form's line #1 description.
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	51,551				6,848	2,682,122	Per County's report of RPTTF distribution 6/3/2013.
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	209,396					2,837,629	#####
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	3,573,085						Restricted reserves required by bond indentures.
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required					72,782	DOF Letter dtd 4/2/14 used the County's PPA Determination.
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 1,283,087	\$ -	\$ -	\$ -	\$ 291,307	\$ (11,553)	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)								
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 4,856,172	\$ -	\$ -	\$ -	\$ 291,307	\$ 61,229	See comment for line 3.
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						1,065,396	Per County's report of RPTTF distribution 1/2/2014.
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)	1,115,902				238,225	1,091,743	DOF-approved EOs & funding per letter dated 12/17/13 for ROPS 13-14B.
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B	3,573,085						Restricted reserves required by bond indentures.
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 167,185	\$ -	\$ -	\$ -	\$ 53,082	\$ 34,882	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 13-14A CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB						
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	RPTTF Expenditures						Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	CAC Comments							
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						Non-Admin CAC			Admin CAC											
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual authorized, the total difference is zero)		Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available			Actual	Difference	Net Difference				
		\$	-	\$	158,165	\$	-	\$	-	\$	-	\$	2,651,631	\$	2,769,079	\$	2,651,631		\$	2,708,891	\$	58,149	\$	143,371			\$	145,497	\$	143,371	\$	128,738	\$
1	2009 Sr. Tax Allocation Refunding Bonds Series A	-	-	-	-	-	-	799,423	799,423	\$	799,423	\$	770,828	\$	25,597				\$	25,597	Bond Proceeds amount are from excess reserves with the trustee due to interest earned.			\$	-			\$	-				
2	2009 Sub. Tax Allocation Refunding Bonds Series B	-	-	-	-	-	-	749,717	749,717	\$	749,717	\$	724,121	\$	25,596				\$	25,596	Bond Proceeds amount are from excess reserves with the trustee due to interest earned.												
3	2009 Tax Allocation Refunding Bonds	-	-	-	-	-	-	431,818	431,818	\$	431,818	\$	431,760	\$	38				\$	38	Bond Proceeds amount are from excess reserves with the trustee due to interest earned.												
4	2005 Tax Revenue Bond Series A	-	-	-	-	-	-	50,178	50,178	\$	50,178	\$	50,178	\$	-				\$	-													
5	2006 Tax Revenue Bond Series A	-	-	-	-	-	-	62,594	62,594	\$	62,594	\$	62,594	\$	-				\$	-													
6	City Loan to BF/TCI for 99 ABAG 37A Debt Service	-	-	-	-	-	-	-	-	\$	-	\$	-						\$	-													
7	City Loan to TCI for 99 ABAG 37A Debt Service	-	-	-	-	-	-	-	-	\$	-	\$	-						\$	-													
8	City Loan for 93 Refunding COP Debt Service	-	-	-	-	-	-	-	-	\$	-	\$	-						\$	-													
9	City Loan for 93 COP Parking Phase 2 Debt Service	-	-	-	-	-	-	-	-	\$	-	\$	-						\$	-													
10	LMHF Loan to BF/TCI for SERAF	-	-	-	-	-	-	-	-	\$	-	\$	-						\$	-													
11	LMHF Loan to TCI for SERAF	-	-	-	-	-	-	-	-	\$	-	\$	-						\$	-													
12	LMHF Loan to Otay Valley for SERAF	-	-	-	-	-	-	-	-	\$	-	\$	-						\$	-													
13	LMHF Loan to Southwest for SERAF	-	-	-	-	-	-	-	-	\$	-	\$	-						\$	-													
14	LMHF Loan to Merged Added Areas for SERAF	-	-	-	-	-	-	-	-	\$	-	\$	-						\$	-													
15	Trustee Admin Fees for COP	-	-	-	-	-	-	4,500	4,500	\$	4,500	-	\$	4,500					\$	4,500													
16	Trustee Admin Fees for 06 TABs	-	-	-	-	-	-	3,400	3,400	\$	3,400	3,400	\$	-					\$	-													
17	Trustee Admin Fees for 08 TABs	-	-	-	-	-	-	1,200	1,200	\$	1,200	1,200	\$	-					\$	-													
18	Disclosure Reporting for 06 TABs	-	-	-	-	-	-	2,400	2,400	\$	2,400	2,695	\$	-					\$	-	Billed in January-June period but was not requested again for ROPS 13-14B. Advised 2/19/14 by C Swanson, DOF, to enter here and note on Cash Balance form that this will cause cash not to balance with actual cash balance at 12/31/13.												
19	Disclosure Reporting for 08 TABs	-	-	-	-	-	-	1,200	1,200	\$	1,200	1,200	\$	-					\$	-	Not yet billed. Usually billed in January-June period but was not requested again for ROPS 13-14B. Advised on 2/19/14 by C Swanson, DOF, to enter here and note on Cash Balance form that this will cause cash not to balance with actual cash balance at 12/31/13.												
20	Arbitrage Reporting for 06 TABs	-	-	-	-	-	-	-	-	\$	-	-	\$	-					\$	-													
21	Arbitrage Reporting for 08 TABs	-	-	-	-	-	-	1,250	1,250	\$	1,250	-	\$	1,250					\$	1,250													
22	Property Tax Audits	-	-	-	-	-	-	-	-	\$	-	-	\$	-					\$	-													
23	Debt Service Underfunding of Low Moderate Income Housing Fund	-	-	-	-	-	-	-	-	\$	-	\$	-						\$	-													
24	BF Goodrich Relocation Agreement	-	-	-	-	-	-	-	-	\$	-	\$	-						\$	-													
25	BF Goodrich Cooperation Agreement	-	-	-	-	-	-	300,000	405,000	\$	300,000	405,000	\$	-					\$	-	\$105k approved on a prior ROPS but billed/paid during ROPS 13-14A period												

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
10	This was not previously denied as an enforceable obligation. However, it was not eligible for funding during the ROPS 13-14B reporting period.
11	This was not previously denied as an enforceable obligation. However, it was not eligible for funding during the ROPS 13-14B reporting period.
12	This was not previously denied as an enforceable obligation. However, it was not eligible for funding during the ROPS 13-14B reporting period.
13	This was not previously denied as an enforceable obligation. However, it was not eligible for funding during the ROPS 13-14B reporting period.
14	This was not previously denied as an enforceable obligation. However, it was not eligible for funding during the ROPS 13-14B reporting period.
16	Amount to be paid is estimated.
17	Amount to be paid is estimated.
26	Pursuant to DOF'S determination letter dated May 17, 2013, item is an approved enforceable obligation related to the 2010 BF Goodrich Cooperation Agreement.
31	Amount to be paid is estimated.
32	Amount to be paid is estimated.
33	Amount to be paid is estimated.
34	Amount to be paid is estimated.
35	Amount to be paid is estimated.
36	Amount to be paid is estimated.
37	Amount to be paid is estimated.
39	Amount to be paid is estimated.
46	Amount to be paid is estimated.
48	Amount to be paid is estimated.